

Durham Farms Homeowners Association
2022 Income & Expense Report

Income

| | |
|-----------------------|--------------------|
| Assessments | \$3,250.00 |
| Intiation Fees | \$15,450.12 |
| Interest | \$17.10 |
| Late Fee | \$25.00 |
| Misc. Income | \$691.16 |
| Pro-Rated Assessments | \$11,363.15 |
| Total Income | <u>\$30,796.53</u> |

Expense

| | |
|---------------------------------|--------------------|
| Administration | |
| Insurance | \$719.00 |
| Legal | \$15.00 |
| Management Fees | \$2,100.00 |
| Postage/Mailing | \$30.25 |
| Property Taxes/Tax Prep | \$299.88 |
| Landscape and Grounds | |
| 12 Month Landscaping Contract | \$3,897.32 |
| General Maintenance | \$95.00 |
| Stormwater Facility Maintenance | \$2,000.00 |
| Turf Care Program | \$300.00 |
| Other Expenses | |
| Banking | \$17.06 |
| Utilities | |
| Electric - General | \$225.70 |
| Water Service | \$1,615.20 |
| Total Expenses | <u>\$11,314.41</u> |